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# Amrize Completes \$3.4 Billion Bond Offering Ahead of Planned Spin-Off

Amrize has achieved an important milestone on the path toward its planned listing with the successful completion of a \$3.4 billion bond offering reflecting strong investor interest in the future company.

The bond offering was more than 4 times oversubscribed, and the \$3.4 billion transaction is comprised of four tranches, including:

- \$700 million two-year notes priced at a fixed coupon of 4.60% maturing in 2027
- \$700 million three-year notes priced at a fixed coupon of 4.70% maturing in 2028
- \$1.0 billion five-year notes priced at a fixed coupon of 4.95% maturing in 2030
- \$1.0 billion ten-year notes priced at a fixed coupon of 5.40% maturing in 2035

“The significant market demand for our bond offering demonstrates strong investor confidence in Amrize and the future growth of our business,” said Ian Johnston, designated Chief Financial Officer for Amrize. “We will begin our journey as Amrize in a position of financial strength as we aim to be the partner of choice for professional builders across North America and unlock value for all of our stakeholders.”

Amrize presented its business, growth strategy, capital allocation priorities and mid-term financial targets at its investor day in New York on March 25, 2025 ahead of the planned spin-off from Holcim, which is expected by the end of the first half of 2025.

Watch the event and learn more about Amrize [here](#).

## **Important disclaimer – forward-looking statements:**

This press release contains forward-looking statements within the meaning of federal securities laws. Forward-looking statements include all statements that are not historical statements of fact and those regarding our intent, belief, or expectations, including, but not limited to: the future commercial or financial performance or the anticipated benefits of, effects of or expected timetable for completing the spin-off; Amrize’s expected areas of focus and strategy to drive growth and profitability and create long-term shareholder value; and any other statements regarding Amrize’s future operations, anticipated business levels, planned activities, anticipated growth, market opportunities, strategies and other expectations. In addition, there is also no assurance that the spin-off will be completed or that Holcim’s Board of Directors will continue to pursue the spin-off (even if there are no impediments to completion). We caution investors not to place undue reliance on any such forward-looking statements.

Words such as “anticipate(s),” “expect(s),” “intend(s),” “believe(s),” “plan(s),” “may,” “will,” “would,” “could,” “should,” “seek(s),” and similar expressions, or the negative of these terms, are intended to identify such forward-looking statements. These statements are based on management’s current expectations and beliefs and are subject to a number of risks and

uncertainties that could lead to actual results differing materially from those forecasted or expected. Although we believe that the assumptions underlying the forward-looking statements are reasonable, we can give no assurance that our expectations will be attained. Important factors that could cause actual results to differ from those in our forward-looking statements include, without limitation: 1) the effect of political, economic and market conditions and geopolitical events, 2) the logistical and other challenges inherent in our operations, 3) the actions and initiatives of current and potential competitors, 4) the level and volatility of, interest rates and other market indices, 5) the outcome of pending litigation, and 6) the impact of current, pending and future legislation and regulation. In addition, no assurance can be given that any plan, initiative, goal, commitment, expectation, or prospect set forth in this press release can or will be achieved. Some of the other important factors that could cause Amrize's actual results to differ materially from those included in any such forward-looking statements include, but are not limited to: factors related to the risk of an unexpected failure to complete, or unexpected delays in completing, the necessary actions for the planned separation or to obtain the necessary approvals or third party consents to complete these actions; the failure of Amrize to achieve some or all of the expected strategic benefits or opportunities expected from the separation; that Amrize may incur material costs and expenses as a result of the separation; that Amrize has no history operating as an independent, publicly traded company; and Amrize's historical and pro forma financial information is not necessarily representative of the results that it would have achieved as a separate, publicly traded company and therefore may not be a reliable indicator of its future results; Amrize's obligation to indemnify Holcim pursuant to the agreements entered into connection with the separation and the risk Holcim may not fulfill any obligations to indemnify Amrize under such agreements; that under applicable tax law, Amrize may be liable for certain tax liabilities of Holcim following the separation if Holcim were to fail to pay such taxes; the fact that Amrize may receive worse commercial terms from third-parties for services it presently receives from Holcim; that after the separation, certain of Amrize's executive officers and directors may have actual or potential conflicts of interest because of their previous positions at Holcim; potential difficulties in maintaining relationships with key personnel; or that Amrize will not be able to rely on the earnings, assets or cash flow of Holcim and Holcim will not provide funds to finance Amrize's working capital or other cash requirements.

Readers should also carefully review the "Risk Factors" section of the registration statement on Form 10 relating to the spin-off, which has been filed by Amrize with the SEC. The registration statement on Form 10 identifies and addresses other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements.

These forward-looking statements reflect management's judgment as of this date, and Holcim assumes no (and disclaims any) obligation to revise or update them to reflect future events or circumstances. We make no representations or warranties as to the accuracy of any statements or information contained in this press release.

This press release does not constitute an offer to sell, or a solicitation of an offer to buy, any securities.