

Repurchase of Own Shares

Trading on the Second Trading Line at SIX Swiss Exchange

Introduction. Amrize Ltd, Zug (“**Amrize**” or the “**Company**”), announced a share buyback program (the “**Buyback Program**” or the “**Program**”) on February 17, 2026. Repurchases under the Program are intended to commence on May 6, 2026.

Scope of the Program. The Company will repurchase its own shares for an aggregate purchase price of not more than USD 1 billion. The Buyback Program comprises a maximum of 56,687,551 shares, representing 10% of the Company's issued share capital and voting rights. As of the date of this notice, Amrize's share capital amounts to USD 5,668,755.13, divided into 566,875,513 registered shares with a nominal value of USD 0.01 each (the “**Amrize Shares**”).

Intended Use and Duration of the Buyback Program. The purpose of the Buyback Program is to cancel the Amrize Shares repurchased under the Buyback Program. To effect the cancellation of the Amrize Shares under the Buyback Program, the Board of Directors of Amrize intends to exercise its cancellation authority under the Company's capital band. Amrize's shareholders approved the capital band at the annual general meeting held on April 14, 2025, granting the Board of Directors of Amrize the authority to repurchase and cancel up to 10% of the issued share capital and voting rights of the Company.

Repurchases of Amrize Shares under the Buyback Program will begin on May 6, 2026, and end on or before May 5, 2027, i.e., for a maximum of one year. Amrize may terminate the Program at any time, subject to the limitations under applicable securities and administrative laws and regulations.

Exemption. The Program was exempted from compliance with the Swiss regulations on public takeover offers pursuant to section 6.1 of the Circular No. 1 dated June 27, 2013 (status as of January 1, 2016) of the Swiss Takeover Board (the “**TOB Circular No. 1**”).

Relevant Markets. As Amrize Shares are repurchased for cancellation purposes, a second trading line for Amrize Shares has been established on the SIX Swiss Exchange (“**SIX**” and the “**SIX Second Trading Line**,” respectively).

Only Amrize (acting through the bank engaged by it to conduct the Buyback Program on its behalf) can purchase shares on the SIX Second Trading Line and acquire Amrize Shares for the purpose of subsequent cancellation. Trading in Amrize Shares on the ordinary trading line of SIX and the New York Stock Exchange (“**NYSE**”) will not be affected by the SIX Second Trading Line and will continue as usual on the respective ordinary trading lines. Amrize will conduct repurchases of Amrize Shares for cancellation purposes only via the SIX Second Trading Line. An Amrize shareholder intending to sell Amrize Shares has therefore the choice of either selling Amrize Shares on the ordinary trading lines of SIX or the NYSE or selling them to Amrize on the SIX Second Trading Line.

Amrize or the bank engaged by it acting on its behalf is at no time obliged to buy Amrize Shares offered on the second trading line of SIX.

The repurchase prices and the prices of Amrize Shares traded on the SIX Second Trading Line will not exceed (a) the last trade price in respect of the ordinary trading line of SIX plus 2% or, if lower, (b) the best current independent bid price in respect of the ordinary trading line of SIX plus 2%. The sale of Amrize Shares on the SIX Second Trading Line will be subject to Swiss federal withholding tax, as set

out in the "Taxes and Duties" section below. The withholding tax will be deducted from the repurchase price ("net price").

Transactions on the SIX Second Trading Line constitute regular stock exchange transactions. Accordingly, payment of the net price (being the repurchase price less applicable withholding tax) and delivery of the Amrize Shares therefore settle in the ordinary course following the transaction date of the trade on the Second Trading Line. Pursuant to the rules and regulations of SIX Exchange Regulation, share buybacks on a second trading line must be executed on-exchange. Off-exchange transactions are not permitted for share buybacks effected via a second trading line.

Share repurchases under the Buyback Program will be conducted in accordance with TOB Circular No. 1, articles 123 to 125 of the Swiss Federal Council's Ordinance on Financial Market Infrastructures and Market Conduct in Securities and Derivatives Trading ("**FinMIO**").

Maximum Buyback Volume. Pursuant to article 123 para. 1 lit. c of the FinMIO, the daily volume of repurchases made under the Program may not exceed 25% of the average daily trading volume traded on the ordinary trading line of SIX during the 30 days prior to the publication of this buyback notice. The maximum repurchase volume per day is published at the following address:

<https://investors.amrize.com/stock-data/share-buyback-programs>

No Obligation to Repurchase Amrize Shares. The Company is not obligated to repurchase Amrize Shares under the Buyback Program.

Significant Shareholders. To Amrize's knowledge as of the date hereof, based on notifications received by the Company, the following shareholders currently hold 3% or more of the Company's voting rights (calculation basis: share capital registered in the commercial register as of the date of this buyback notice):

- Schweizerische Cement-Industrie-Aktiengesellschaft Cimcap AG (Thomas Schmidheiny being the beneficial owner): 6.671% (37,818,703 Amrize Shares)
- UBS Fund Management (Switzerland) AG: 5.624% (31,880,979 Amrize Shares)
- Patinex AG: 3.528% (Martin Ebner and Rosmarie Ebner being the beneficial owners) (20,000,000 Amrize Shares)
- BlackRock, Inc.: 3.441% (11,107,408 shares, 4,386 shares due to securities lending, 539,633 derivative holdings, and 7,860,145 voting rights that were delegated by a third party and can be exercised at Blackrock's own discretion)

Treasury Shares. As of May 1, 2026, Amrize held directly or indirectly 13,338,904 Amrize Shares, representing 2.35% of the Company's voting rights.

Mandated Bank. Amrize has mandated Goldman Sachs International to conduct this Program on its behalf.

Delegation Agreement. In accordance with article 124 para. 2 lit. a and para. 3 FinMIO, Amrize has engaged Goldman Sachs International ("**GSI**") to lead-manage the Program and make its trading decisions in relation to Amrize Shares that are being repurchased on the SIX Second Trading independently of, and without influence by, the Company, within the parameters agreed between

Amrize and GSI prior to the launch of the Program (the “**Delegation Agreement**”). The Delegation Agreement applies both during open trading and closed trading periods. During closed periods, members of the Board of Directors, executive officers, and employees of Amrize who have access to confidential information of Amrize are, by virtue of applicable securities laws and the Company's internal regulations excluded from trading in Amrize Shares. Closed periods are in particular (1) the period starting 10 trading days prior to the publication of any financial statements of the Company and ending with the publication of those financial statements, (2) a period when the Company or any officer, director, manager or similar person of the Company with influence over the Program is aware of material non-public information regarding the Company or the Amrize Shares, or (3) any time period while the publication of ad hoc relevant information regarding the Company is suspended. Amrize may suspend or terminate the Delegation Agreement at any time, subject to the restrictions under applicable securities and administrative laws and regulations.

Information Regarding the Execution of the Program

Information regarding the execution and the status of the Program can be found at:

<https://investors.amrize.com/stock-data/share-buyback-programs>

Taxes and Duties. The repurchase of own shares for the purpose of cancellation is treated as a partial liquidation of the repurchasing company for both Swiss federal withholding tax and direct tax purposes. This results in the following consequences for shareholders selling on the second trading line:

1. **Swiss Federal Withholding Tax:** The Company must charge its capital contribution reserves, if and to the extent available, to the same extent as other reserves. The Swiss federal withholding tax is currently 35% on 50% of the difference between the repurchase price of the Amrize Shares and their nominal value, provided that the Company has capital contribution reserves confirmed by the Swiss Federal Tax Administration. To the extent the Company no longer has capital contribution reserves confirmed by the Swiss Federal Tax Administration, withholding tax of currently 35% will be levied on the difference between the repurchase price of the Amrize Shares and their nominal value. The Company will deduct the withholding tax from the repurchase price via the mandated bank for the benefit of the Swiss Federal Tax Administration. Shareholders resident in Switzerland are entitled to a refund of the withholding tax, provided they are the beneficial owners at the time of the sale of the Amrize Shares and there is no intent of tax evasion (article 21 of the Swiss Federal Act on Withholding Tax). Shareholders resident outside Switzerland may reclaim part of the tax in accordance with applicable double taxation treaties.
2. **Direct Taxes:** The following applies to the levy of the direct federal income tax. The taxation practice of the cantons and municipalities is generally the same as for the federal tax.
 - **Shares held as private assets:** For Amrize Shares repurchased by the Company, the difference between the repurchase price and the nominal value and qualifying capital contribution reserve of the Amrize Shares represents taxable income (capital contribution principle).
 - **Shares held as business assets:** For Amrize Shares repurchased by the Company, the difference between the repurchase price and the book value of the Amrize Shares represents taxable income (book value principle).

Shareholders with domicile outside Switzerland will be taxed according to the laws applicable in their country of domicile.

3. **Fees and Charges:** The repurchase of Amrize Shares on the second trading line for the purpose of capital reduction does not attract securities transfer stamp tax. However, the SIX Swiss Exchange fee will apply.

Material Non-Public Information. As of the date of this notice, Amrize has no material non-public information that, upon disclosure, could materially influence the market price of Amrize Shares.

Applicable Law / Jurisdiction. Swiss law / The courts of Zug, Canton of Zug, have exclusive jurisdiction.

Security Number, ISIN and Ticker Symbol

Listing	Swiss Security No. (Valorenummer)	ISIN	Ticker Symbol
SIX (Ordinary Line)	143013422	CH 1430134226	AMRZ
SIX (Second Line)	156026729	CH 1560267291	AMRZE
NYSE	---	CH 1430134226	AMRZ

This notice does not constitute a prospectus within the meaning of articles 35 et seq. of the Federal Act on Financial Services (FinSA).

Place and Date Zug, May 5, 2026